

HRA Business Plan updated 2020/21 – 2029/30

Appendix B

Year	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
£'000	1	2	3	4	5	6	7	8	9	10
INCOME:										
Rental Income	(14,258)	(15,152)	(16,042)	(16,647)	(17,495)	(17,527)	(17,896)	(18,273)	(18,658)	(19,052)
Service Charges	(689)	(723)	(746)	(776)	(808)	(840)	(875)	(910)	(947)	(966)
Non-Dwelling Income	(355)	(389)	(389)	(397)	(405)	(413)	(421)	(429)	(438)	(447)
Grants & Other Income	(23)	(23)	(23)	(23)	(24)	(24)	(25)	(25)	(26)	(26)
Total Income	(15,325)	(16,287)	(17,200)	(17,844)	(18,732)	(18,804)	(19,217)	(19,638)	(20,070)	(20,491)
EXPENDITURE:										
General Management	2,485	2,158	2,224	2,329	2,447	2,505	2,572	2,626	2,680	2,736
Sheltered Housing Management	826	1,136	1,172	1,243	1,281	1,319	1,358	1,399	1,441	1,484
Other Management	0	0	0	0	0	0	0	0	0	0
Bad Debt Provision	89	94	100	103	108	108	111	113	115	118
Responsive & Cyclical Repairs	3,265	2,614	2,697	3,026	3,320	3,468	3,642	3,765	3,890	4,019
Total Revenue Expenditure	6,664	6,002	6,193	6,701	7,156	7,400	7,682	7,903	8,126	8,357
Interest Paid	2,968	3,146	3,147	3,116	2,875	2,858	2,891	2,484	2,457	2,435
Interest Received	(8)	(8)	(10)	(11)	(12)	(13)	(15)	(16)	(18)	(19)
Depreciation	3,709	3,709	3,709	3,820	4,203	4,283	4,364	4,447	4,532	4,618
Net Operating Income	(1,992)	(3,438)	(4,161)	(4,218)	(4,510)	(4,277)	(4,293)	(4,820)	(4,972)	(5,101)
APPROPRIATIONS:										
Revenue Provision (HRACFR)	0	0	653	1,787	4,505	4,278	4,358	4,761	4,966	5,095
Revenue Contribution to Capital	2,604	3,822	2,586	2,413	0	0	0	0	0	0
Total Appropriations	2,604	3,822	3,239	4,200	4,505	4,278	4,358	4,761	4,966	5,095
ANNUAL CASHFLOW	612	384	(922)	(18)	(5)	1	65	(59)	(5)	(6)
Reserves Opening Balance	(2,431)	(1,819)	(1,435)	(2,357)	(2,375)	(2,380)	(2,379)	(2,314)	(2,373)	(2,378)
Reserves Closing Balance	(1,819)	(1,435)	(2,357)	(2,375)	(2,380)	(2,379)	(2,314)	(2,373)	(2,378)	(2,384)

Note: The Revenue Provision is the payment of RCCO to reduce debt from 2022/2023